

AL ALAMIYA FOR COOPERATIVE INSURANCE COMPANY INVITES ITS SHAREHOLDERS TO ATTEND THE ORDINARY GENERAL ASSEMBLY MEETING

The Board of Directors of Al Alamiya for Cooperative Insurance Company is pleased to invite its valued shareholders to attend the meeting of the Ordinary General Assembly that will be held on Wednesday 25/08/1437H corresponding to 01/06/2016G at 4.30pm at the MEDIA Center of Tadawul- Tawanuyia Towers (King Fahd Road) - Northern Tower Ground Floor- Al Olaya, Riyadh.

The agenda of the meeting includes the following items:

1. Vote on the Board of Directors Report for the year ended 31/12/2015G.
2. Vote on the External Auditors Report on the Financial Statements for the year ended 31/12/2015G.
3. Vote on the audited financial statements for the year ended 31/12/2015G.
4. Vote on the transactions with related parties which include the following transactions conducted on market terms during the financial year ending 31/12/2015G, on the basis of the disclosure made in the Financial Statements and authorizing them for the following year:
 - insurance contracts with the Seder Group amounting to SR 151,938 in which Mr. Mohammed Al Blehed has an interest,
 - Insurance Contracts with Mr. Khalid Allagany amounting to SR 15,200 and
 - Insurance contracts with Mr. Ossama Boukhari amounting to SR 16,783.
5. Vote on the discharge the Directors from their liabilities for the financial period ended on 31/12/2015G.
6. Vote on the Board of Directors recommendation not to distribute a dividend for the year ended 31/12/2015G.
7. Vote on a total amount of SR 420,000 for the remuneration of the Members of the Board of Directors on the year ended 31/12/2015G in accordance with article 17 of the Company articles of association, as follows:
 - Mr. Ali Husein Alireza, SR 180,000
 - Dr Mohammed Al Blehed, SR 120,000
 - Mr. Khalid Abdulaziz Al Hamdan, SR 120,000.
8. Vote on the appointment of the external auditors recommended by the Audit Committee to audit the Company quarterly and annual financial statements for the year ended 31/12/2016G and the 1st quarter of 2017 financial statements and their remuneration.
9. Vote on the changes made to the Board Governance Manual.

The shareholder may appoint another shareholder to represent him/her at the meeting provided that he/she should not be member of the Company Board of Directors or any of the Company staff provided that the Powers of Attorney should be authenticated by any chamber of Commerce and Industry or any Saudi banks for those who have accounts to represent him to attend the meeting and vote. The original version of the Power of Attorney shall be sent to the Company three days minimum before the General Assembly Meeting. The shareholders attending the meeting (personally or proxy) are required to provide an identification document and the quorum for General Assembly is 50% of the Company paid-up capital as per article (32) of the company bylaws. The shareholders registered in Tadawulaty will have the possibility to vote on all the agenda items by using the following link: <http://tadawulaty.tadawul.com.sa>. The registration and vote through Tadawulaty is available to all the shareholders for duration of 5 days before the meeting.